

PRESS RELEASE
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JD Bancshares, Inc.

FOR IMMEDIATE RELEASE
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JD Bancshares, Inc. Reports Financial Results for Q3 2026

Jennings, LA., October 22, 2026 (ACCESSWIRE) – JD Bancshares, Inc. (the “Company”), (OTCQX: JDVB), the parent holding company of JD Bank (the “Bank”), reports its unaudited financial results for the three and nine-month periods ended September 30, 2026.

Net income is \$3,673,220 or \$1.07 per share for the three-month period ended September 30, 2026, compared to \$3,329,725 or \$0.97 per share for the linked quarter ended June 30, 2026, and \$3,777,235 or \$1.10 per share for the three-month period ended September 30, 2025. Pre-tax, pre-provision operating income (PTPPI) for the current quarter is \$4,850,443, reflecting an increase of \$802,820 compared to \$4,047,623 for the linked quarter and an increase of \$576,258 compared to \$4,274,185 in the prior year quarter. PTPPI excludes taxes, provision for loan losses, losses on the sale of other real estate owned (OREO), losses on the sale of investment securities, and other non-operating expenses. The increase in PTPPI between the current, linked and prior year quarters is primarily due to higher levels of net interest income and non-interest income and is partially offset by higher non-interest expenses.

For the nine-month period ended September 30, 2026, net income is \$9,969,883 or \$2.91 per share compared to \$9,629,468 or \$2.81 per share for the prior year comparative period. PTPPI for the current nine-month period is \$13,143,914, reflecting a 12.06% increase from \$11,729,678 for the prior year period. The increase is attributable to a 7.70% increase in net interest income, an 8.10% increase in non-interest income and is partially offset by a 7.70% increase in non-interest expense.

CEO Paul Brummett, II commented, “Operating performance remained solid, with ROA of 1.16% and an eleven-basis-point NIM expansion to 4.25% for the quarter. While the interest rate view remains uncertain due to geopolitical pressure and uncertainty regarding inflation and higher costs for consumers, our balance sheet is positioned well for a ‘higher for longer’ interest rate environment. We continue to execute our organic expansion plans. In August 2026 we closed on the purchase of a location in Slidell that we expect to open in the fourth quarter of 2026. We have begun renovations to our Mandeville location which will open in the first or second quarter of 2027. We are in the final stages of planning for our third Lafayette location on Settlers Trace Blvd. which we expect to open in late 2027. As we enter the final quarter of 2026, we are excited with these expansion efforts that will allow us to provide banking services to our existing and prospective customers.”

Asset Quality

Loans past due 30 to 89 days as of September 30, 2026, total \$1.2 million or 0.16% of total gross loans compared to \$1.8 million or 0.23% at December 31, 2025. Total nonperforming assets, including loans on non-accrual status, OREO and repossessed assets declined to \$5.1 million at September 30, 2026, from \$6.8 million at December 31, 2025. Loans currently in non-accrual status declined to \$2.8 million from \$3.9 million at year-end 2025 and OREO is currently \$2.2 million compared to \$3.0 million at year end 2025. Repossessed assets at September 30, 2026 are \$71,000 compared to \$39,000 at the prior year end. Management performs a quarterly evaluation of OREO properties and believes their adjusted carrying values are representative of their fair market values, although there is no assurance that the ultimate sales will be equal or greater than the carrying values.

Provision for credit losses is \$118,000 for the current quarter compared to \$17,000 in the linked quarter and a release of \$339,000 for the prior year quarter. The Allowance for Credit Losses (ACL) is \$8.9 million at both September 30, 2026 and December 31, 2025, or 1.15% of total loans for both periods. We recognized net charge-offs in the current quarter of \$28,000 compared to net charge-offs of \$276,000 for the linked quarter and

net charge-offs of \$40,000 for the prior year quarter. Net charge-offs for the comparative nine-month periods ended September 30, 2026, and 2025 are \$309,000 and \$36,000, respectively. While we believe the current level of our ACL is adequate, there is no assurance that regulators, increased risks in the loan portfolio, or changes in economic conditions will not require additional adjustments to the ACL.

Net Interest Income

Net interest income for the current quarter is \$12.6 million, reflecting an increase of \$476,000 compared to \$12.1 million for the linked quarter ended June 30, 2026. The current quarter results reflect an increase of \$884,000 over the \$11.7 million reported for the prior year quarter ended September 30, 2025. Comparing net interest income for the September and June 2026 quarters, the increase is primarily due to higher yields on earning assets and partially offset by lower volume of earning assets and higher volume and rates on interest-bearing liabilities. The increase in net interest income between the current and prior year quarter is due to higher yield on earning assets and lower rates on interest bearing liabilities, partially offset by lower volume of earning assets.

Total interest income on all earning assets for the current quarter is \$16.3 million compared to \$15.8 million for the linked quarter and \$15.6 million for the prior year quarter. Interest income on loans is \$13.6 million in the current quarter and \$13.1 million in the two comparative quarters. Average loans outstanding are \$781.9 million for Q3 2026, \$772.6 million for Q2 2026 and \$767.2 million for Q3 2025. The yield on loans increased to 6.92% in the current quarter from 6.81% in linked quarter and 6.78% for the prior year quarter. Interest income from other earning assets have experienced increases from both a quarterly and year-over-year comparison.

Total interest expense is \$3.8 million, \$3.7 million and \$3.8 million for the three comparative quarters, respectively. Interest expense on deposits is \$3.4 million in both Q3 2026 and Q2 2026 and \$3.2 million in Q3 2025. The cost of interest-bearing liabilities is 1.62% for the current and linked quarters, and 1.73% for the prior year quarter. The average volume of interest-bearing deposits is \$882.0 million for the current quarter, reflecting an increase of \$5.3 million from the linked quarter and an increase of \$63.0 million from the prior year quarter. Interest expense on subordinated debt and other borrowings is \$317,000 in the current, linked, and prior year quarters. The cost of funds, which includes the impact of noninterest-bearing deposits, is 1.29% for the current and linked periods compared to 1.36% for Q3 2025.

Net interest income for the current nine-month period is \$36.6 million compared to \$34.0 million for the prior year period. Total interest income from earning assets is \$47.5 million producing a yield of 5.40% compared to \$44.8 million and a yield of 5.27% a year ago. The increase in the volume of average earning assets outstanding of \$39.8 million and the 13-basis point increase in yields on those assets resulted in a \$2.7 million increase in interest income from earning assets. Total interest expense is \$10.9 million for both the current and prior year periods, while the cost of interest-bearing liabilities decreased from 1.66% for the prior year period to 1.61% for the current nine-month period. The cost of total funds is currently 1.28% compared to 1.31% a year ago.

The net interest margin is 4.25% for the current quarter compared to 4.14% in the linked quarter and 4.07% for the prior year quarter. For the nine-month periods ended September 30, 2026, and 2025, net interest margin increased by 17 basis points to 4.18% from 4.01%.

We continue to re-mix our balance sheet and make progress improving our loan to deposit ratio, transitioning lower earning assets into higher earning asset categories. Our loan to deposit ratio has grown from 69.1% at December 31, 2025, to 70.6% at September 30, 2026.

Non-Interest Income

Total non-interest income is \$3.2 million for the current quarter and \$2.9 million for the linked and prior year quarters. Service charges and fees associated with deposit accounts are \$2.3 million for the current quarter, \$2.2

million for the linked quarter and \$2.1 million for the prior year quarter. The largest component of service charges and fees is interchange revenue on debit card transactions. Interchange revenue is \$1.3 million for the current and linked quarters and \$1.2 million for the prior year quarter. Revenue from non-sufficient funds (NSF) is \$791,000 in the current quarter compared to \$688,000 in the linked quarter and \$752,000 in the prior year quarter.

Higher mortgage rates continue to hinder the gains on the sale of originated mortgage loans. Gains on the sale of originated mortgages is \$115,000 for the current quarter compared to \$128,000 for Q2 2026 and \$115,000 for Q3 2025.

Other non-interest income is \$822,000 for the current quarter compared to \$592,000 for the linked quarter and \$625,000 for the prior year quarter. Revenues from trust and brokerage activities comprise the largest components of other non-interest income. The sum of these two revenue streams is \$443,000, \$312,000 and \$332,000 for the three comparative quarters, respectively. There is \$28,000 of non-recurring, non-operating revenue in the current quarter with none in the linked or prior year quarter.

Non-interest income for the nine-month period ended September 30, 2026, is \$8.9 million, compared to \$8.3 million for the prior year period. Service charges and fees increased by \$283,000 to \$6.5 million from \$6.2 million and were positively impacted by a \$183,000 increase in interchange revenue. Gains on sale of originated mortgage loans is \$381,000 compared to \$288,000 in the prior year and other non-interest income is \$2.1 million compared to \$1.8 million in the prior year. Other non-interest income for the current nine-month period is positively impacted by a \$186,000 increase in trust and brokerage revenue, and an increase in Small Business Investment Company (SBIC) income.

Non-Interest Expense

Total non-interest expense is \$11.3 million for the current quarter, \$11.0 million for the linked quarter, and \$10.4 million for the prior year quarter. Salary and benefits expense is the largest component of non-interest expense and is \$6.1 million for the current and linked quarters, and \$5.9 million for the prior year quarter.

Occupancy expense is \$1.6 million for both the current and linked quarters and \$1.4 million for the prior year quarter.

Data processing expense is \$1.2 million for the current quarter, \$1.3 million for the linked quarter and \$1.2 million for the prior year quarter. Advertising and public relations expense totals \$347,000 for the current quarter, \$414,000 for the linked quarter, and \$374,000 for the September 2025 quarter. Other non-interest expense is \$2.0 million for Q3 2026 and \$1.6 million for Q2 2026 and Q3 2025. The largest components of other non-interest expenses are professional fees, ad valorem taxes, FDIC insurance assessments and other losses. Included in other non-interest expense are net losses on the sale of OREO of \$296,000, \$41,000 and \$50,000 for each of the comparative quarters.

Non-interest expense for the nine-month period ended September 30, 2026, is \$33.1 million compared to \$30.7 million for the prior year. Increases in all categories contributed to the 7.70% overall increase. Net losses on the sale of OREO for the current and prior nine-month periods are \$445,000 and \$195,000, respectively.

Income tax expense is \$763,000 for the current quarter compared to \$660,000 for the linked quarter and \$785,000 for the September 30, 2025 quarter. The effective tax rate is 17.19%, 16.55% and 17.21% for the three comparative quarters, respectively. Current year-to-date income tax expense is \$2.0 million with an effective rate of 16.82% compared to \$1.9 million and 16.47% for the prior year nine-month period.

Balance Sheet

Total assets at September 30, 2026 are down slightly at \$1.2 billion compared to \$1.3 billion at December 31, 2025. In the nine months since December 31, 2025, the Company has experienced new net loan growth of \$7.2 million.

Total deposits decreased by \$15.5 million through September 30, 2026. The largest decrease occurred in interest bearing demand deposits, which decreased by \$44.2 million. Non-interest bearing demand deposits also declined, showing a year-to-date decrease of \$2.8 million. Savings and money market accounts and time deposits experienced year-to-date increases of \$14.9 million and \$16.6 million, respectively.

Stockholders' equity decreased by \$5.7 million to \$97.4 million at September 30, 2026, from \$103.1 million at December 31, 2025. The decrease is primarily comprised of an increase in the accumulated other comprehensive loss of \$12.6 million, dividends paid to common shareholders of \$3.2 million, partially offset by year-to-date earnings of \$10.0 million.

Tangible book value per common share is \$27.20 at September 30, 2026 compared to \$28.86 at December 31, 2025.

Key Performance Ratios

Return on average assets (ROA) increased to 1.16% for the current quarter compared to 1.06% for the linked quarter and 1.23% for the prior year quarter. Return on average equity (ROE) is 13.67%, 12.70% and 16.36% for the three comparative quarters ended September 2026, June 2026 and September 2025, respectively. ROA and ROE for the nine-month periods ended September 30, 2026, and 2025 are 1.06% and 1.07%, and 12.65% and 14.66%, respectively.

About JD Bancshares, Inc.

JD Bancshares, Inc. is the bank holding company of JD Bank, a Louisiana state-chartered bank headquartered in Jennings, Louisiana. JD Bank has been serving the citizens of south Louisiana since 1947 and offers a variety of personal and commercial lending and deposit products through both physical and digital delivery channels. The Bank also offers both trust and investment services. JD Bank operates through 22 full-service branch offices and one loan and deposit production office located along the I-10 and I-12 corridors from Lake Charles to Mandeville, Louisiana. Additional information is available on its website at jdbank.com.

JD Bancshares, Inc. (OTCQX: JDVB) trades on the OTCQX Best Market. Companies on the OTCQX Best Market meet high financial standards, follow best practice corporate governance, demonstrate compliance with U.S. securities laws, and have a professional third-party sponsor introduction. Investors can find current financial disclosure and real-time level 2 quotes for the Company on otcm Markets.com

Forward-Looking Statements

Statements contained in this release, which are not historical facts, are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from those currently anticipated due to a number of factors which include the effects of future economic conditions, governmental fiscal and monetary policies, legislative and regulatory changes, the risks of changes in interest rates, the effects of competition, and including without limitation to other factors that could cause actual results to differ materially as discussed in documents filed by the Company with the Securities and Exchange Commission from time to time.

JD BANCSHARES, INC. AND SUBSIDIARIES

JENNINGS, LOUISIANA

CONSOLIDATED BALANCE SHEETS

(UNAUDITED)

	Actual Sep 2026	Actual Dec 2025	\$ Variance	% Variance
Assets				
Cash and due from banks	23,143,649	24,531,382	(1,387,733)	(5.7)
Interest bearing deposits with banks	34,813,367	47,810,267	(12,996,900)	(27.2)
Investment Securities - Taxable	206,710,840	220,454,338	(13,743,498)	(6.2)
Investment Securities - Tax-exempt	117,724,484	122,277,394	(4,552,910)	(3.7)
Mortgage loans held for sale	222,767	633,782	(411,015)	(64.9)
Loans, net of unearned income	778,341,911	771,115,361	7,226,550	0.9
Less: Allowance for credit losses	(8,912,626)	(8,893,255)	(19,371)	0.2
Premises and equipment, net	31,184,169	29,150,334	2,033,835	7.0
Accrued interest receivable	4,866,751	5,123,565	(256,814)	(5.0)
Other real estate	2,215,094	2,950,546	(735,452)	(24.9)
Other assets	47,110,738	42,989,593	4,121,145	9.6
Total Assets	1,237,421,144	1,258,143,307	(20,722,163)	(1.6)
Liabilities				
Non-Interest Bearing Deposits	231,926,846	234,684,101	(2,757,255)	(1.2)
Interest bearing demand deposits	295,034,966	339,233,118	(44,198,152)	(13.0)
Savings and Money Market Deposits	339,047,978	324,205,335	14,842,643	4.6
Time Deposits - Retail	237,031,472	220,393,058	16,638,414	7.5
Total Deposits	1,103,041,262	1,118,515,612	(15,474,350)	(1.4)
Accrued expenses and other liabilities	6,978,026	6,634,247	343,779	5.2
Other Borrowings	29,979,762	29,873,430	106,332	0.4
Total Liabilities	1,139,999,050	1,155,023,289	(15,024,239)	(1.3)
Equity				
Common stock	21,424,512	21,412,156	12,356	0.1
Capital surplus	10,411,114	10,320,490	90,624	0.9
Retained earnings	103,933,305	97,093,150	6,840,155	7.0
Accumulated other comprehensive (loss)	(37,672,510)	(25,121,300)	(12,551,210)	50.0
Less: unearned stock awards	(674,327)	(584,478)	(89,849)	15.4
Total Equity	97,422,094	103,120,018	(5,697,924)	(5.5)
Total Liabilities & Equity	1,237,421,144	1,258,143,307	(20,722,163)	(1.6)

JD BANCSHARES, INC. AND SUBSIDIARIES
JENNINGS, LOUISIANA

CONSOLIDATED STATEMENTS OF OPERATIONS
(UNAUDITED)

	QTD Actual Sep 2026	QTD Actual Jun 2026	\$ Variance	% Variance	QTD Actual Sep 2025	\$ Variance	% Variance
Interest Income							
Interest on Loans	13,631,187	13,127,292	503,895	3.8	13,117,997	513,190	3.9
Mortgage Loans Held For Sale	4,026	6,510	(2,484)	(38.2)	7,084	(3,058)	(43.2)
Interest on deposits with banks	443,514	474,256	(30,742)	(6.5)	181,534	261,980	144.3
Investment Securities - Taxable	1,489,593	1,403,346	86,247	6.1	1,493,302	(3,709)	(0.2)
Investment Securities - Tax-exempt	768,983	784,254	(15,271)	(1.9)	750,573	18,410	2.5
Total Interest Income	16,337,303	15,795,658	541,645	3.4	15,550,490	786,813	5.1
Interest Expense							
Interest bearing demand deposits	380,777	383,494	(2,717)	(0.7)	364,748	16,029	4.4
Savings and Money Market Deposits	997,638	940,075	57,563	6.1	840,013	157,625	18.8
Time Deposits - Retail	2,042,756	2,031,890	10,866	0.5	1,977,244	65,512	3.3
Total Interest Expense on Deposits	3,421,171	3,355,459	65,712	2.0	3,182,005	239,166	7.5
FHLB Advances	-	-	-	-	334,286	(334,286)	(100.0)
Interest on other borrowings	316,694	316,694	-	-	318,507	(1,813)	(0.6)
Total Interest Expense	3,737,865	3,672,153	65,712	1.8	3,834,798	(96,933)	(2.5)
Net Interest Income	12,599,438	12,123,505	475,933	3.9	11,715,692	883,746	7.5
Provision for credit losses	118,171	16,947	101,224	597.3	(338,538)	456,709	(134.9)
Net In. Inc. After Prov. for Credit Losses	12,481,267	12,106,558	374,709	3.1	12,054,230	427,037	3.5
Non Interest Income							
Service charges and fees	2,272,962	2,153,434	119,528	5.6	2,142,126	130,836	6.1
Mortgage loan and related fees	114,676	127,622	(12,946)	(10.1)	114,608	68	0.1
Other noninterest income	822,020	592,499	229,521	38.7	625,020	197,000	31.5
Total Non Interest Income	3,209,658	2,873,555	336,103	11.7	2,881,754	327,904	11.4
Non Interest Expense							
Salaries and employee benefits	6,106,805	6,105,775	1,030	0.0	5,861,841	244,964	4.2
Occupancy	1,592,473	1,566,464	26,009	1.7	1,350,181	242,292	17.9
Advertising and public relations	346,879	413,742	(66,863)	(16.2)	374,451	(27,572)	(7.4)
Data Processing	1,225,100	1,266,718	(41,618)	(3.3)	1,218,953	6,147	0.5
Other noninterest expense	1,983,760	1,637,269	346,491	21.2	1,568,015	415,745	26.5
Total Non Interest Expense	11,255,017	10,989,968	265,049	2.4	10,373,441	881,576	8.5
Income Before Taxes	4,435,908	3,990,145	445,763	11.2	4,562,543	(126,635)	(2.8)
Income taxes	762,688	660,420	102,268	15.5	785,308	(22,620)	(2.9)
Net Income	3,673,220	3,329,725	343,495	10.3	3,777,235	(104,015)	(2.8)

Per common share data:

Earnings	\$ 1.07	\$ 0.97	\$ 1.10
Weighted average number of shares outstanding	3,427,922	3,433,831	3,433,113

JD BANCSHARES, INC. AND SUBSIDIARIES
JENNINGS, LOUISIANA

CONSOLIDATED STATEMENTS OF OPERATIONS
(UNAUDITED)

	YTD Actual Sep 2026	YTD Actual Sep 2025	\$ Variance	% Variance
Interest Income				
Interest on Loans	39,635,469	37,407,104	2,228,365	6.0
Mortgage Loans Held For Sale	17,137	14,812	2,325	15.7
Interest on deposits with banks	1,230,202	571,662	658,540	115.2
Investment Securities - Taxable	4,300,249	4,570,851	(270,602)	(5.9)
Investment Securities - Tax-exempt	2,334,068	2,267,291	66,777	2.9
Total Interest Income	47,517,125	44,831,720	2,685,405	6.0
Interest Expense				
Interest bearing demand deposits	1,137,348	1,080,266	57,082	5.3
Savings and Money Market Deposits	2,817,938	2,374,410	443,528	18.7
Time Deposits - Retail	6,006,794	5,725,254	281,540	4.9
Total Interest Expense on Deposits	9,962,080	9,179,930	782,150	8.5
FHLB Advances	-	701,935	(701,935)	(100.0)
Interest on other borrowings	950,504	969,610	(19,106)	(2.0)
Total Interest Expense	10,912,584	10,851,475	61,109	0.6
Net Interest Income	36,604,541	33,980,245	2,624,296	7.7
Provision for credit losses	461,245	6,592	454,653	6,897.0
Net In. Inc. After Prov. for Credit Losses	36,143,296	33,973,653	2,169,643	6.4
Non Interest Income				
Service charges and fees	6,499,881	6,216,398	283,483	4.6
Mortgage loan and related fees	380,878	288,058	92,820	32.2
Other noninterest income	2,062,812	1,771,734	291,078	16.4
Total Non Interest Income	8,943,571	8,276,190	667,381	8.1
Non Interest Expense				
Salaries and employee benefits	18,165,134	17,239,328	925,806	5.4
Occupancy	4,625,338	4,157,223	468,115	11.3
Advertising and public relations	1,156,648	1,113,399	43,249	3.9
Data Processing	3,843,445	3,480,627	362,818	10.4
Other noninterest expense	5,309,871	4,731,623	578,248	12.2
Total Non Interest Expense	33,100,436	30,722,200	2,378,236	7.7
Income Before Taxes	11,986,431	11,527,643	458,788	4.0
Income taxes	2,016,548	1,898,175	118,373	6.2
Net Income	9,969,883	9,629,468	340,415	3.5
<u>Per common share data:</u>				
Earnings	\$ 2.91	\$ 2.81		
Weighted average number of shares outstanding	3,429,456	3,429,443		

JD BANCSHARES, INC. AND SUBSIDIARIES

Margin Analysis Compare

	Average Yield and Rate			Average Funds			Interest Income/Expense		
	QTD Actual	QTD Actual	Change	QTD Actual	QTD Actual	Change	QTD Actual	QTD Actual	Change
	Sep 2026	Sep 2025		Sep 2026	Sep 2025		Sep 2026	Sep 2025	
Earning Assets									
Loans	6.92	6.78	0.14	781,867,700	767,229,639	14,638,061	13,631,187	13,117,997	513,190
Loan fees	-	-	-	-	-	-	-	-	-
Loans with fees	6.92	6.78	0.14	781,867,700	767,229,639	14,638,061	13,631,187	13,117,997	513,190
Mortgage loans held for sale	6.62	7.25	(0.63)	243,441	391,121	(147,680)	4,026	7,084	(3,058)
Deposits with banks	3.65	4.35	(0.70)	48,184,015	16,564,658	31,619,357	443,514	181,534	261,980
Investment securities - taxable	2.39	2.29	0.10	249,701,967	260,703,266	(11,001,299)	1,489,593	1,493,302	(3,709)
Investment securities - tax-exempt	3.27	3.15	0.12	118,907,809	120,507,418	(1,599,609)	768,983	750,573	18,410
Total Earning Assets	5.48	5.37	0.11	1,198,904,931	1,165,396,101	33,508,830	16,337,304	15,550,491	786,813
Interest bearing liabilities									
Interest bearing demand	0.50	0.51	(0.01)	304,518,729	284,872,293	19,646,436	380,777	364,748	16,029
Savings and Money Market	1.17	1.04	0.13	338,046,332	319,911,224	18,135,108	997,638	840,013	157,625
Time deposits - Retail	3.38	3.66	(0.28)	239,466,759	214,234,198	25,232,561	2,042,756	1,977,244	65,512
Total interest bearing deposits	1.54	1.54	-	882,031,820	819,017,714	63,014,106	3,421,171	3,182,005	239,166
Federal home Loan Bank advances	-	4.35	(4.35)	-	30,054,348	(30,054,348)	-	334,286	(334,286)
Other borrowings	4.14	4.16	(0.02)	29,956,389	29,967,961	(11,572)	316,694	318,507	(1,813)
Total borrowed funds	4.14	4.26	(0.12)	29,956,389	60,022,309	(30,065,920)	316,694	336,100	(19,406)
Total interest-bearing liabilities	1.62	1.73	(0.11)	911,988,210	879,040,023	32,948,187	3,737,865	3,834,798	(96,933)
Net interest rate spread	3.86	3.64	0.22				12,599,439	11,715,692	883,747
Effect of non-interest bearing deposits	(0.33)	(0.37)	0.04	234,741,066	237,190,455	(2,449,389)			
Cost of funds	1.29	1.36	(0.07)						
Net interest margin	4.25	4.07	0.18						

JD BANCSHARES, INC. AND SUBSIDIARIES

Margin Analysis Compare

	Average Yield and Rate			Average Funds			Interest Income/Expense		
	YTD Actual	YTD Actual	Change	YTD Actual	YTD Actual	Change	YTD Actual	YTD Actual	Change
	Sep 2026	Sep 2025		Sep 2026	Sep 2025		Sep 2026	Sep 2025	
Earning Assets									
Loans	6.83	6.69	0.14	775,623,745	747,654,567	27,969,178	39,635,469	37,407,104	2,228,365
Loan fees	-	-	-	-	-	-	-	-	-
Loans with fees	6.83	6.69	0.14	775,623,745	747,654,567	27,969,178	39,635,469	37,407,104	2,228,365
Mortgage loans held for sale	6.26	6.89	(0.63)	364,866	286,761	78,105	17,137	14,812	2,325
Deposits with banks	3.65	4.37	(0.72)	45,061,369	17,479,962	27,581,407	1,230,202	571,662	658,540
Investment securities - taxable	2.30	2.30	-	249,543,630	264,805,242	(15,261,612)	4,300,249	4,570,851	(270,602)
Investment securities - tax-exempt	3.26	3.15	0.11	120,921,483	121,532,345	(610,862)	2,334,068	2,267,291	66,777
Total Earning Assets	5.40	5.27	0.13	1,191,515,093	1,151,758,876	39,756,217	47,517,125	44,831,721	2,685,404
Interest bearing liabilities									
Interest bearing demand	0.50	0.49	0.01	306,094,371	296,407,113	9,687,258	1,137,348	1,080,266	57,082
Savings and Money Market	1.13	1.00	0.13	332,726,817	316,028,943	16,697,874	2,817,938	2,374,410	443,528
Time deposits - Retail	3.42	3.72	(0.30)	235,014,446	205,914,555	29,099,891	6,006,794	5,725,254	281,540
Total interest bearing deposits	1.52	1.50	0.02	873,835,634	818,350,611	55,485,023	9,962,080	9,179,929	782,151
Federal home Loan Bank advances	-	4.39	(4.39)	-	21,095,238	(21,095,238)	-	701,935	(701,935)
Other borrowings	4.19	4.21	(0.02)	29,935,034	30,373,464	(438,430)	950,504	969,610	(19,106)
Total borrowed funds	4.19	4.28	(0.09)	29,935,034	51,468,702	(21,533,668)	950,504	1,671,545	(721,041)
Total interest-bearing liabilities	1.61	1.66	(0.05)	903,770,669	869,819,313	33,951,356	10,912,584	10,851,474	61,110
Net interest rate spread	3.79	3.61	0.18				36,604,541	33,980,247	2,624,294
Effect of non-interest bearing deposits	(0.33)	(0.35)	0.02	238,105,768	234,489,955	3,615,813			
Cost of funds	1.28	1.31	(0.03)						
Net interest margin	4.18	4.01	0.17						

JD BANCSHARES, INC. AND SUBSIDIARIES

SUPPLEMENTAL FINANCIAL INFORMATION

Financial Ratios

	For the Qtr Ended September 30, 2026	For the Qtr Ended June 30, 2026	For the Qtr Ended September 30, 2025	For the Nine Months Ended September 30, 2026	For the Nine Months Ended September 30, 2025
Performance Ratios					
Return on Average Assets (ROA)	1.16%	1.06%	1.23%	1.06%	1.07%
ROA based on Pre-tax, pre-provision operating income	1.53%	1.29%	1.40%	1.40%	1.31%
Return on Average Equity (ROE)	13.67%	12.70%	16.36%	12.65%	14.66%
ROE based on Pre-tax, pre-provision operating income	18.05%	15.43%	18.51%	16.67%	17.86%
Earnings per Share	\$1.07	\$0.97	\$1.10	\$2.91	\$2.81
Net Interest Margin	4.25%	4.14%	4.07%	4.18%	4.01%
Efficiency Ratio **	68.43%	72.01%	69.77%	70.35%	71.23%
Non-Interest Income as a % of Avg. Assets**	1.01%	0.92%	0.94%	0.98%	0.92%
Non-Interest Expense as a % of Avg. Assets**	3.45%	3.50%	3.37%	3.48%	3.41%

	As of September 30, 2026	As of December 31, 2025
Bank Level Capital Ratios:		
Tier 1 Leverage Ratio	12.01% (Est.)	11.81%
Common Equity Tier 1 Ratio	16.47% (Est.)	16.46%
Tier 1 Risk-Based Capital Ratio	16.47% (Est.)	16.46%
Total Risk-Based Capital Ratio	17.74% (Est.)	17.48%
Company:		
Tangible Equity / Total Assets	7.54%	7.86%
Tangible Book Value per Share	\$ 27.20	\$ 28.86

Reconciliation of GAAP to Pre-tax, Pre-Provision Operating Income:

	For the Qtr Ended September 30, 2026	For the Qtr Ended June 30, 2026	For the Qtr Ended September 30, 2025	For the Six Months Ended September 30, 2026	For the Six Months Ended September 30, 2025
Net Income (GAAP)	\$ 3,673,220	\$ 3,329,725	\$ 3,777,235	\$ 9,969,883	\$ 9,629,468
Provision for Loan Losses	118,171	16,947	(338,538)	461,245	6,592
Net (Gain) Loss on OREO	296,364	40,531	50,180	445,143	195,443
Net (Gain) Loss on Securities	-	-	-	251,095	-
Non-recurring Expenses	-	-	-	-	-
Income Tax Expense	762,688	660,420	785,308	2,016,548	1,898,175
Pre-tax, Pre-Provision Operating Income	\$ 4,850,443	\$ 4,047,623	\$ 4,274,185	\$ 13,143,914	\$ 11,729,678

** Non-recurring items are eliminated for this ratio