

JD BANCSHARES, INC.

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PRESS RELEASE
March 18, 2020
JD Bancshares, Inc.

FOR IMMEDIATE RELEASE
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JD Bancshares, Inc. Declares Cash Dividend

Jennings, Louisiana – JD Bancshares, Inc. (OTCQX: JDVB) Dan L. Donald, Jr., Chairman of the Board of Directors of JD Bancshares, Inc., announced that at its regularly scheduled meeting on March 17, 2020, the Board voted to pay a cash dividend in the amount of \$0.59 per share on April 3, 2020 to the shareholders of record on March 28, 2020.

The amount and payment of future dividends for the JD Bancshares, Inc. common stock is determined on a quarterly basis, based on earnings, financial condition, capital requirements and other factors.

About JD Bancshares, Inc.

JD Bancshares, Inc. is the bank holding company of JD Bank, a state chartered bank headquartered in Jennings, Louisiana. JD Bank offers a variety of personal and commercial lending and deposit products through both physical and digital delivery channels. The Bank also offers both trust and investment services. JD Bank operates through 21 full service branch offices located along the Interstate 10 corridor from Lake Charles to Lafayette, Louisiana.

JD Bancshares, Inc. (OTCQX: JDVB) trades on the OTCQX Best Market. Companies meet high financial standards, follow best practice corporate governance, demonstrate compliance with U.S. securities laws, and have a professional third-party sponsor introduction. Investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.otcmarkets.com.

