



To Our Valued Small Business Customers,

The team at JD Bank has been working hard to gain a thorough understanding of all the requirements and procedures to successfully process the Small Business Administration's (SBA) Paycheck Protection Program (PPP) loans. The PPP was developed to provide incentives to small businesses to hold on to current employees or bring back employees who had been laid off or furloughed as a result of the COVID-19 pandemic crisis. The program was designed to begin accepting applications through the SBA on Friday, April 3, 2020.

Although it is JD Bank's sincere intent to assist our small business customers to obtain loans through the PPP, the delay of guidelines provided from the SBA prevents us from being able to begin processing those requests on Friday. The devil is always in the details and financial institutions like JD Bank are still awaiting guidance from both the SBA and the US Treasury.

We know that many of our small business customers have already completed applications and are standing ready for JD Bank to help them obtain funding. Please know that JD Bank will help you to get access to the emergency funds. Through our website at www.jdbank.com/ppp, we will announce when we can begin to accept applications. In the meantime, you can be ready.

When all pertinent guidance and the final rules are released, you will need to complete a PPP application. A downloadable pdf version of the application can be found at www.jdbank.com/ppp. You will also need to provide certain payroll records with which to support your loan request amount. The more information you can begin to accumulate in advance will expedite the process.

Again, we at JD Bank want to be your partner and to be part of the solution. Thank you for your patience as we obtain additional guidance and finalize our process.

A handwritten signature in blue ink, appearing to read 'Bruce W. Elder'.

Bruce W. Elder
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