



April 17, 2020

To Our Valued Small Business Customers,

Since Friday, April 10th, the team here at JD Bank has worked tirelessly to help our customers take advantage of the Small Business Administration's (SBA) Paycheck Protection Program (PPP). These loans will allow the small business community to continue to pay and retain employees, pay those critical bills and keep the lights on even when their businesses might otherwise be closed. Over the past week, we have submitted and approved over \$50 million in loans. As of the morning of April 16, 2020, the \$349 billion authorized by Congress for use to fund PPP loans had been exhausted. Although lawmakers both agree that more money is necessary, they cannot agree on the details. JD Bank has made a decision to no longer accept applications for PPP loans until such time as more money has been approved. When we take your properly completed application, we want to be able to tell you we will get it done. And with the current uncertainty, we are unable to do that.

We hope to reopen our process in the near future.

A handwritten signature in blue ink, appearing to read 'Bruce W. Elder'.

Bruce W. Elder
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