

JD BANCSHARES, INC.

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PRESS RELEASE
September 23, 2020
JD Bancshares, Inc.

FOR IMMEDIATE RELEASE
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JD Bancshares, Inc. Declares Cash Dividend

Jennings, Louisiana – JD Bancshares, Inc. (OTCQX: JDVB) Dan L. Donald, Jr., Chairman of the Board of Directors of JD Bancshares, Inc., announced that at its regularly scheduled meeting on September 22, 2020, the Board voted to pay a cash dividend in the amount of \$0.59 per share on October 9, 2020 to the shareholders of record on October 2, 2020.

The future impact of the COVID-19 pandemic and Hurricane Laura, has created some uncertainty in what has typically been a very stable quarterly earnings pattern for JDVB. During these uncertain times, it becomes even more important that your Company ensure appropriate levels of capital are maintained. Therefore, we will review the timing and level of future quarterly cash dividend declarations.

About JD Bancshares, Inc.

JD Bancshares, Inc. is the bank holding company of JD Bank, a state chartered bank headquartered in Jennings, Louisiana. JD Bank has been serving the citizens of southwest Louisiana since 1947 and offers a variety of personal and commercial lending and deposit products through both physical and digital delivery channels. The Bank also offers both trust and investment services. JD Bank operates through 22 full service branch offices located along the Interstate 10 corridor from Lake Charles to Lafayette, Louisiana. JD Bancshares, Inc. may be accessed on its website at www.jdbank.com/investor-relations.

JD Bancshares, Inc. (OTCQX: JDVB) trades on the OTCQX Best Market. Companies meet high financial standards, follow best practice corporate governance, demonstrate compliance with U.S. securities laws, and have a professional third-party sponsor introduction. Investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.otcm Markets.com.

