

PRESS RELEASE
July 24, 2025

FOR IMMEDIATE RELEASE
For more information contact:
JD Bancshares, Inc.
Paul Brummett (CEO) (337-246-5395)
Jared Doucet (CFO) (337-246-5409)
Website: www.jdbank.com

JD Bancshares, Inc. Announces Q2 2025 Financial Results

Jennings, LA., July 24, 2025 (ACCESSWIRE) – JD Bancshares, Inc. (the “Company”), (OTCQX: JDVB), the parent holding company of JD Bank (the “Bank”), reports its unaudited financial results for the three and six-month periods ended June 30, 2025.

Net income for the three-month period ended June 30, 2025 is \$2,721,225 or \$0.79 per common share compared to \$2,925,651 or \$0.85 per common share for the linked quarter ended March 31, 2025 and \$3,028,833 or \$0.88 per share for the prior year quarter ended June 30, 2024. Pre-tax, pre-provision operating income (PTPPOI) for the quarter ended June 30, 2025 is \$3,637,450 compared to \$3,612,441 for the linked quarter and \$3,951,414 for the prior year quarter. PTPPOI excludes taxes, provision for credit losses, net losses on the sale of other real estate owned (OREO), net losses on the sale of investment securities and other non-recurring expense items. The \$25,000 increase in the current quarter PTPPOI compared to the linked quarter is due to a \$654,000 increase in net interest income and a \$135,000 increase in recurring non-interest income, partially offset by a \$764,000 increase in recurring non-interest expense. The \$314,000 decrease between current and prior year PTPPOI is due to a \$569,000 increase in net interest income, offset by a \$60,000 decrease in recurring non-interest income and an increase in recurring non-interest expenses of \$823,000.

For the six-month period ended June 30, 2025, net income is \$5,852,233 or \$1.71 per share compared to \$6,681,230 or \$1.95 per share for the prior year comparative period. PTPPOI for the current six-month period is \$7,455,493 compared to \$7,660,660 for the prior year period. The \$205,000 decrease is primarily due to a \$611,000 increase in net interest income, offset by a \$133,000 decrease in recurring noninterest income, and a \$683,000 increase in noninterest expenses.

Paul E. Brummett, II CEO, commented, “I am pleased to report the quarterly earnings and continued momentum for the Company. We experienced growth in loans and deposits while our net interest margin continued to improve. Asset quality is very solid as past dues continued to decline for the current period. As we look forward, our strong capital, disciplined credit culture and outstanding team have the Company well positioned for the future.”

Asset Quality

Loans past due 30 to 89 days are \$1.4 million representing 0.18% of the total loan portfolio at June 30, 2025 compared to \$3.1 million or 0.42% at December 31, 2024. Total nonperforming assets, including loans on non-accrual status, OREO and repossessed assets were flat at \$7.6 million at both June 30, 2025 and December 31, 2024. Loans currently in non-accrual status increased slightly to \$5.5 million from \$5.4 million at year-end 2024 and OREO is currently \$2.1 million compared to \$2.2 million for the same period. Repossessed assets were \$39,000 at June 30, 2025 with none reported at December 31, 2024. Management performs a quarterly evaluation of OREO properties and believes their adjusted carrying values are representative of their fair market values, although there is no assurance that the ultimate sales will be equal or greater than the carrying values.

Provision for credit losses is \$310,000 for the current quarter compared to \$35,000 for the linked quarter and \$156,000 for the prior year quarter. The Allowance for Credit Losses (ACL) is \$9.5 million at June 30, 2025 or 1.24% of total loans compared to \$9.1 million at December 31, 2024 or 1.26% of total loans. The Bank recognized net recoveries in the current quarter of \$31,000 compared to net charge-offs of \$26,000 for the linked quarter and \$2,000 for the prior year quarter. There are net recoveries of \$4,000 for the six-month period

ended June 30, 2025 and net charge-offs of \$80,000 for the prior year six-month period. Management believes the current level of ACL is adequate; however, there is no assurance that regulators, increased risks in the loan portfolio or changes in economic conditions will not require future adjustments to the ACL.

Net Interest Income

For the quarter ended June 30, 2025, net interest income is \$11.5 million, reflecting a \$654,000 increase over the \$10.8 million for the linked quarter and a \$569,000 increase compared to the \$10.9 million reported for the prior year quarter. When comparing the current quarter's net interest income to the linked quarter and the prior year quarter, the favorable impact on interest income was due to higher volume and higher yields on average earning assets which outpaced the increase in total interest-bearing liabilities.

Total interest income for the current quarter is \$15.0 million compared to \$14.3 million for the linked quarter and \$14.2 million for the prior year quarter. Interest income on loans for the current quarter is \$12.5 million, reflecting a \$810,000 increase compared to the linked quarter and a \$1.2 million increase over the prior year quarter. Average loans outstanding are \$749.9 million, \$725.4 million and \$710.8 million for the current, linked, and prior year quarters, respectively. The average yield on the loan portfolio for the three comparative quarters is 6.71%, 6.56% and 6.40%, respectively. Interest income from other earning assets is \$2.4 million for Q2 2025, reflecting decreases from the \$2.6 million recorded in Q1 2025 and the \$2.9 million in Q2 2024. The decline in interest income from other earning assets was due primarily to decreases in the volume of earning assets. The overall yield on earning assets is 5.31%, 5.13% and 5.07% for the three comparative quarters, respectively.

Total interest expense is \$3.5 million for the current and linked quarters and \$3.3 million in the prior year quarter. The \$184,000 increase in interest expense between the current and prior year quarter is attributed to a \$16.7 million increase in the average interest-bearing liabilities outstanding as well as a 6-basis point increase in the average cost of interest-bearing liabilities. The cost of interest-bearing liabilities is 1.63% for the current and linked quarters compared to 1.58% for the prior year quarter. When taking into account the effect of noninterest-bearing deposits, the cost of total funds is 1.28% for the current quarter, 1.29% for the linked quarter and 1.21% for the prior year quarter.

The net interest margin is 4.08% in the current quarter compared to 3.89% for the linked quarter and 3.90% for the prior year quarter. The increase in the yield on earning assets more than offset the increase in cost of funds between the first and second quarters of 2025 and between the current and prior year quarters.

Net interest income is \$22.3 million for the six-month period ended June 30, 2025, compared to \$21.7 million for the prior year period ended June 30, 2024. Net interest margin for the current six-month period is 3.99% compared to 3.90% for the comparative 2024 period. The total yield on earning assets increased to 5.22% from 5.03% due to increases in both yield and volume of loans outstanding. The cost of interest-bearing liabilities increased to 1.63% from 1.52% and the overall cost of funds increased to 1.29% from 1.17%.

Noninterest Income

Total noninterest income is \$2.8 million for the current quarter, up \$139,000 from \$2.6 million for the linked quarter and flat compared to the \$2.8 million for the prior year quarter. Service charges and fees associated with deposits accounted for the largest category of noninterest income and are \$2.1 million in the current quarter, \$2.0 million in the linked quarter and \$2.2 million in the prior year quarter. Interchange revenue from debit card usage remains relatively stable at \$1.2 million for the current and prior year quarter and \$1.1 million for the linked quarter. NSF fees totaled \$638,000 for the quarter ended June 30, 2025 compared to \$661,000 for the linked quarter and \$722,000 for the prior year quarter. Service charges on deposit accounts remain relatively constant at \$190,000, \$198,000 and \$213,000 for the three comparative periods, respectively.

Revenue from the sale of mortgage loans is \$88,000 for the current quarter compared to \$86,000 for the linked quarter and \$124,000 for the prior year quarter. Recent inflation data, while not yet indicating a rate cut,

suggests the Federal Reserve may remain cautious about easing monetary policy, which could keep mortgage rates elevated.

Other noninterest income is \$621,000 for the current quarter, \$526,000 for the linked quarter and \$534,000 for the prior year quarter. The largest components of other noninterest income are revenues from trust services and wealth management. The total of these two revenue streams is \$365,000, \$294,000 and \$288,000 for the three periods, respectively.

Noninterest income for the six-month period ended June 30, 2025 is \$5.4 million reflecting a slight decrease from the \$5.5 million for the prior year six-month period. Compared to the prior year, service charges and fees on deposit accounts are \$4.1 million, reflecting a \$233,000 decrease, gains on the sale of mortgage loans are \$173,000, reflecting a \$19,000 decrease and other non-interest income is \$1.1 million, reflecting a \$117,000 increase.

Noninterest Expense

Total noninterest expense is \$10.6 million for the quarter ended June 30, 2025 compared to \$9.9 million for the linked and prior year quarters. Salary and employee benefit expenses for the current quarter are \$6.1 million and \$5.5 million for the linked quarter and the prior year quarters. The \$539,000 or 9.8% increase between the current and linked quarter is associated with annual merit increases which are effective April 1 of each year and with grant awards pursuant to our 2022 Omnibus Incentive Plan. The \$566,000 or 10.3% increase between the current and prior year is attributed to annual merit increases, health insurance premium increases and increases associated with grant awards.

Occupancy expenses are \$1.4 million for the current quarter, \$1.5 million for the linked quarter, and \$1.3 million for the prior year quarter. Advertising and public relations expenses are \$375,000, \$364,000 and \$398,000 for the three comparative quarters, respectively. Data processing expenses are \$1.1 million in the current and linked quarters, reflecting an increase of \$105,000 compared to the prior year quarter.

Other noninterest expenses are \$1.7 million for Q2 2025 and Q2 2024, and \$1.5 million for Q1 2025. The largest components of noninterest expenses are comprised of professional fees, accruals for ad valorem taxes, fraud and other losses, FDIC insurance assessments and telecommunication expenses. The increase between the current and linked quarters is primarily due to an increase in expenses associated with professional fees of \$169,000 and fraud and other losses of \$82,000. Non-recurring expenses associated with OREO losses amounted to \$52,000 in the current quarter, \$97,000 in the linked quarter and \$178,000 in the prior year quarter.

Total noninterest expenses for the six-month period ended June 30, 2025 are \$20.3 million, up \$637,000 or 3.2% from \$19.7 million for the prior year period. Increases in salaries and employee benefits of \$576,000, occupancy expenses of \$179,000 and advertising and public relations expenses of \$7,000 are partially offset by declines in data processing fees of \$83,000 and other non-interest expenses of \$43,000. Non-recurring expenses for the two six-month periods include losses on OREO of \$150,000 and \$196,000 for the current and prior year periods, respectively.

Income tax expense is \$558,000 for the current quarter compared to \$554,000 for the linked quarter and \$589,000 for the June 2024 quarter. The effective tax rate remains relatively constant over the three comparative periods at 17.0% in the current quarter, 15.9% for the linked quarter and 16.3% in the prior year quarter. Year-to-date, income tax expense is \$1.1 million with an effective tax rate of 16.0% compared to \$1.3 million with an effective tax rate of 16.5% for the prior year six-month period.

Balance Sheet

Total assets at both June 30, 2025 and December 31, 2024 are \$1.2 billion, showing a slight increase of \$12.4 million or 1% over the current six-month period. Gross loans, net of unearned income, represent the largest asset category at \$766.4 million which is an increase of \$40.4 million or 5.6% from \$726.0 million reported at

the prior year-end. The six-month period increase in loans is comprised of \$6.9 million in net growth from December 31, 2024 to March 31, 2025 and \$33.5 million from March 31, 2025 to June 30, 2025. Total cash has declined by \$28.0 million from \$58.9 million at December 31, 2024 to \$30.9 million at June 30, 2025. Cash is used to fund loans and growth in other asset categories, as well as to satisfy deposit fluctuations. Investment securities declined by \$4.6 million to \$342.3 million from \$346.9 million and is the result of principal paydowns of \$8.9 million and an increase in fair market value of the portfolio of \$4.3 million.

Over the six months ended June 30, 2025, total deposits increased by \$13.3 million or 1.3% and are \$1.0 billion at both June 30, 2025 and December 31, 2024. Interest bearing demand deposits are down by \$29.7 million. Offsetting this decline are increases of \$9.4 million in non-interest-bearing deposits, \$14.0 million in savings deposits, \$1.1 million in money market account balances and \$18.4 million in time deposits. The Company has deposit relationships with several municipalities and other public unit entities whose deposit balances tend to be very large at year-end and then run-off throughout the year. Deposit balances categorized as public unit deposits have decreased by \$24.9 million over the current six-month period. The overall six month increase in deposits is comprised of a \$37.5 million increase between December 31, 2024 and March 31, 2025 and a \$24.2 million decrease between March 31, 2025 and June 30, 2025.

The total of all other liabilities decreased by \$8.3 million to \$79.0 million from \$87.3 million at December 31, 2024. The decrease is attributable to a decrease in accrued liabilities and other borrowings, partially offset by an increase in FHLB advances.

Stockholders' equity increased \$7.4 million to \$89.9 million at June 30, 2025 from \$82.5 million at December 31, 2024. The increase is attributed to \$5.9 million in net income and a \$3.4 million decrease in the accumulated other comprehensive loss (AOCL), partially offset by \$2.0 million in dividends paid to shareholders. Total shares outstanding at June 30, 2025 are 3,433,113 compared to 3,421,113 at December 31, 2024. Tangible book value per share is currently \$24.94 compared to \$22.89 at December 31, 2024.

Key Performance Ratios

Return on average assets (ROA) under Generally Accepted Accounting Principles (GAAP) is 0.92% for the current quarter compared to 1.00% for the linked quarter and 1.03% for the prior year quarter. GAAP ROA for the six-month period ended June 30, 2025 is 0.99% compared to 1.15% for the prior year period. On a PTPPOI basis, ROA is 1.22%, 1.23% and 1.35% for the three comparative quarters respectively, and 1.26% and 1.31% for the comparative six-month periods. GAAP return on average equity (ROE) is 12.40% for the current three-month period, 14.17% for the linked period and 16.12% for the prior year period. ROE for the six-month period ended June 30, 2025 is 13.74% compared to 17.77% for the prior year period. On a PTPPOI basis, ROE is 16.57%, 17.49% and 21.02% for the three comparative quarters and 17.50% and 20.37% for the two comparative six-month periods.

About JD Bancshares, Inc.

JD Bancshares, Inc. is the bank holding company of JD Bank, a state-chartered bank headquartered in Jennings, Louisiana. JD Bank has been serving the citizens of south Louisiana since 1947 and offers a variety of personal and commercial lending and deposit products through both physical and digital delivery channels. The Bank also offers both trust and investment services. JD Bank operates through 21 full-service branch offices and two Loan Production/Deposit Production offices located along the I-10 and I-12 corridors from Lake Charles to Mandeville, Louisiana. Additional information is available on its website at jdbank.com.

JD Bancshares, Inc. (OTCQX: JDVB) trades on the OTCQX Best Market. Companies meet high financial standards, follow best practice corporate governance, demonstrate compliance with U.S. securities laws, and have a professional third-party sponsor introduction. Investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on otcm Markets.com.

Forward-Looking Statements

Statements contained in this release, which are not historical facts, are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from those currently anticipated due to a number of factors which include the effects of future economic conditions, governmental fiscal and monetary policies, legislative and regulatory changes, the risks of changes in interest rates, the effects of competition, and including without limitation to other factors that could cause actual results to differ materially as discussed in documents filed by the Company with the Securities and Exchange Commission from time to time.

(OTCQX: JDVB)

JD BANCSHARES, INC. AND SUBSIDIARIES
JENNINGS, LOUISIANA

CONSOLIDATED BALANCE SHEETS
(UNAUDITED)

	Actual Jun 2025	Actual Dec 2024	\$ Variance	% Variance
Assets				
Cash and due from banks	25,346,576	23,114,444	2,232,132	9.7
Interest bearing deposits with banks	5,523,288	35,765,026	(30,241,738)	(84.6)
Investment Securities - Taxable	220,886,559	223,870,862	(2,984,303)	(1.3)
Investment Securities - Tax-exempt	121,412,616	122,992,133	(1,579,517)	(1.3)
Mortgage loans held for sale	943,236	321,983	621,253	192.9
Loans, net of unearned income	766,412,457	726,030,139	40,382,318	5.6
Less: Allowance for credit losses	(9,475,330)	(9,121,621)	(353,709)	3.9
Premises and equipment, net	24,018,597	21,017,630	3,000,967	14.3
Accrued interest receivable	5,000,962	4,983,070	17,892	0.4
Other real estate	2,116,718	2,204,968	(88,250)	(4.0)
Other assets	46,877,632	45,491,024	1,386,608	3.0
Total Assets	1,209,063,311	1,196,669,658	12,393,653	1.0
Liabilities				
Non-Interest Bearing Deposits	233,486,043	224,044,996	9,441,047	4.2
Interest bearing demand deposits	282,134,538	311,787,150	(29,652,612)	(9.5)
Savings and Money Market Deposits	316,286,327	301,157,091	15,129,236	5.0
Time Deposits - Retail	208,304,688	189,885,577	18,419,111	9.7
Total Deposits	1,040,211,596	1,026,874,814	13,336,782	1.3
Accrued expenses and other liabilities	6,189,015	7,473,393	(1,284,378)	(17.2)
FHLB Advances	43,000,000	-	43,000,000	-
Other Borrowings	29,802,542	79,819,027	(50,016,485)	(62.7)
Total Liabilities	1,119,203,153	1,114,167,234	5,035,919	0.5
Equity				
Common stock	21,456,956	21,381,956	75,000	0.4
Capital surplus	10,495,748	10,267,070	228,678	2.2
Retained earnings	92,044,754	88,214,577	3,830,177	4.3
Accumulated other comprehensive income (loss)	(33,406,483)	(36,798,274)	3,391,791	(9.2)
Less: unearned stock awards	(730,817)	(562,905)	(167,912)	29.8
Total Equity	89,860,158	82,502,424	7,357,734	8.9
Total Liabilities & Equity	1,209,063,311	1,196,669,658	12,393,653	1.0

JD BANCSHARES, INC. AND SUBSIDIARIES
JENNINGS, LOUISIANA

CONSOLIDATED STATEMENTS OF OPERATIONS
(UNAUDITED)

	QTD Actual Jun 2025	QTD Actual Mar 2025	\$ Variance	% Variance	QTD Actual Jun 2024	\$ Variance	% Variance
Interest Income							
Interest on Loans	12,549,314	11,739,793	809,521	6.9	11,305,380	1,243,934	11.0
Mortgage Loans Held For Sale	4,783	2,945	1,838	62.4	4,784	(1)	(0.0)
Interest on deposits with banks	102,679	287,448	(184,769)	(64.3)	355,310	(252,631)	(71.1)
Investment Securities - Taxable	1,556,410	1,521,139	35,271	2.3	1,773,973	(217,563)	(12.3)
Investment Securities - Tax-exempt	755,405	761,313	(5,908)	(0.8)	775,604	(20,199)	(2.6)
Total Interest Income	14,968,591	14,312,638	655,953	4.6	14,215,051	753,540	5.3
Interest Expense							
Interest bearing demand deposits	361,809	353,708	8,101	2.3	331,079	30,730	9.3
Savings and Money Market Deposits	777,549	756,848	20,701	2.7	580,933	196,616	33.8
Time Deposits - Retail	1,900,547	1,847,462	53,085	2.9	1,496,576	403,971	27.0
Total Interest Expense on Deposits	3,039,905	2,958,018	81,887	2.8	2,408,588	631,317	26.2
FHLB Advances	142,091	225,558	(83,467)	(37.0)	-	142,091	-
Interest on other borrowings	327,175	323,928	3,247	1.0	916,318	(589,143)	(64.3)
Total Interest Expense	3,509,171	3,507,504	1,667	0.0	3,324,906	184,265	5.5
Net Interest Income	11,459,420	10,805,134	654,286	6.1	10,890,145	569,275	5.2
Provision for credit losses	309,953	35,177	274,776	781.1	156,281	153,672	98.3
Net In. Inc. After Prov. for Credit Losses	11,149,467	10,769,957	379,510	3.5	10,733,864	415,603	3.9
Non Interest Income							
Service charges and fees	2,057,981	2,016,291	41,690	2.1	2,164,976	(106,995)	(4.9)
Mortgage loan and related fees	87,755	85,696	2,059	2.4	123,900	(36,145)	(29.2)
Other noninterest income	620,993	525,720	95,273	18.1	533,519	87,474	16.4
Total Non Interest Income	2,766,729	2,627,707	139,022	5.3	2,822,395	(55,666)	(2.0)
Non Interest Expense							
Salaries and employee benefits	6,050,929	5,511,942	538,987	9.8	5,485,248	565,681	10.3
Occupancy	1,351,946	1,455,096	(103,150)	(7.1)	1,289,716	62,230	4.8
Advertising and public relations	374,763	364,185	10,578	2.9	398,434	(23,671)	(5.9)
Data Processing	1,139,931	1,121,743	18,188	1.6	1,035,135	104,796	10.1
Other noninterest expense	1,719,037	1,464,790	254,247	17.4	1,730,143	(11,106)	(0.6)
Total Non Interest Expense	10,636,606	9,917,756	718,850	7.2	9,938,676	697,930	7.0
Income Before Taxes	3,279,590	3,479,908	(200,318)	(5.8)	3,617,583	(337,993)	(9.3)
Income taxes	558,365	554,257	4,108	0.7	588,750	(30,385)	(5.2)
Net Income	2,721,225	2,925,651	(204,426)	(7.0)	3,028,833	(307,608)	(10.2)

Per common share data:

Earnings	\$ 0.79	\$ 0.85	\$ 0.88
Weighted average number of shares outstanding	3,432,629	3,422,507	3,427,853

JD BANCSHARES, INC. AND SUBSIDIARIES
JENNINGS, LOUISIANA

CONSOLIDATED STATEMENTS OF OPERATIONS
(UNAUDITED)

	YTD Actual Jun 2025	YTD Actual Jun 2024	\$ Variance	% Variance
Interest Income				
Interest on Loans	24,289,107	22,173,183	2,115,924	9.5
Mortgage Loans Held For Sale	7,728	8,125	(397)	(4.9)
Interest on deposits with banks	390,127	757,335	(367,208)	(48.5)
Investment Securities - Taxable	3,077,550	3,552,984	(475,434)	(13.4)
Investment Securities - Tax-exempt	1,516,718	1,554,909	(38,191)	(2.5)
Total Interest Income	29,281,230	28,046,536	1,234,694	4.4
Interest Expense				
Interest bearing demand deposits	715,518	658,979	56,539	8.6
Savings and Money Market Deposits	1,534,397	1,111,200	423,197	38.1
Time Deposits - Retail	3,748,009	2,792,892	955,117	34.2
Total Interest Expense on Deposits	5,997,924	4,563,071	1,434,853	31.4
FHLB Advances	367,650	-	367,650	-
Interest on other borrowings	651,102	1,829,937	(1,178,835)	(64.4)
Total Interest Expense	7,016,676	6,393,008	623,668	9.8
Net Interest Income	22,264,554	21,653,528	611,026	2.8
Provision for credit losses	345,130	(529,307)	874,437	(165.2)
Net In. Inc. After Prov. for Credit Losses	21,919,424	22,182,835	(263,411)	(1.2)
Non Interest Income				
Service charges and fees	4,074,272	4,307,225	(232,953)	(5.4)
Mortgage loan and related fees	173,450	192,062	(18,612)	(9.7)
Other noninterest income	1,146,714	1,029,974	116,740	11.3
Total Non Interest Income	5,394,436	5,529,261	(134,825)	(2.4)
Non Interest Expense				
Salaries and employee benefits	11,377,486	10,801,060	576,426	5.3
Occupancy	2,807,042	2,628,027	179,015	6.8
Advertising and public relations	738,948	731,937	7,011	1.0
Data Processing	2,261,675	2,344,494	(82,819)	(3.5)
Other noninterest expense	3,163,609	3,206,325	(42,716)	(1.3)
Total Non Interest Expense	20,348,760	19,711,843	636,917	3.2
Income Before Taxes	6,965,100	8,000,253	(1,035,153)	(12.9)
Income taxes	1,112,867	1,319,023	(206,156)	(15.6)
Net Income	5,852,233	6,681,230	(828,997)	(12.4)
Per common share data:				
Earnings	\$ 1.71	\$ 1.95		
Weighted average number of shares outstanding	3,427,596	3,427,853		

JD BANCSHARES, INC. AND SUBSIDIARIES

Margin Analysis Compare

	Average Yield and Rate			Average Funds			Interest Income/Expense		
	QTD	QTD	Change	QTD	QTD	Change	QTD	QTD	Change
	Actual	Actual		Actual	Actual		Actual	Actual	
	Jun 2025	Jun 2024		Jun 2025	Jun 2024		Jun 2025	Jun 2024	
Earning Assets									
Loans	6.71	6.40	0.31	749,870,799	710,781,316	39,089,483	12,549,314	11,305,380	1,243,934
Loan fees	-	-	-	-	-	-	-	-	-
Loans with fees	6.71	6.40	0.31	749,870,799	710,781,316	39,089,483	12,549,314	11,305,380	1,243,934
Mortgage loans held for sale	6.41	7.31	(0.90)	298,627	261,596	37,031	4,783	4,784	(1)
Deposits with banks	4.59	5.65	(1.06)	8,969,656	25,303,487	(16,333,831)	102,679	355,310	(252,630)
Investment securities - taxable	2.35	2.52	(0.17)	265,039,655	281,837,041	(16,797,386)	1,556,410	1,773,973	(217,563)
Investment securities - tax-exempt	3.15	3.13	0.02	121,577,056	125,361,238	(3,784,181)	755,405	775,604	(20,199)
Total Earning Assets	5.31	5.07	0.24	1,145,755,793	1,143,544,678	2,211,115	14,968,592	14,215,050	753,541
Interest bearing liabilities									
Interest bearing demand	0.50	0.45	0.05	293,168,951	294,373,716	(1,204,765)	361,809	331,079	30,730
Savings and Money Market	0.98	0.76	0.22	317,144,579	308,635,228	8,509,351	777,549	580,933	196,616
Time deposits - Retail	3.69	3.74	(0.05)	206,675,268	160,930,741	45,744,527	1,900,547	1,496,576	403,972
Total interest bearing deposits	1.49	1.27	0.22	816,988,798	763,939,685	53,049,113	3,039,906	2,408,588	631,318
Federal home Loan Bank advances	4.43	5.76	(1.33)	12,681,319	11	12,681,308	142,091	-	142,091
Other borrowings	4.22	4.55	(0.33)	30,713,413	79,730,356	(49,016,944)	327,175	916,318	(589,144)
Total borrowed funds	4.28	4.55	(0.27)	43,394,731	79,730,367	(36,335,636)	469,266	916,319	(447,053)
Total interest-bearing liabilities	1.63	1.58	0.05	860,383,530	843,670,052	16,713,478	3,509,172	3,324,907	184,265
Net interest rate spread	3.67	3.49	0.18				11,459,420	10,890,144	569,276
Effect of non-interest bearing deposits	(0.35)	(0.37)	0.02	238,111,965	253,026,327	(14,914,361)			
Cost of funds	1.28	1.21	0.07						
Net interest margin	4.08	3.90	0.18						

JD BANCSHARES, INC. AND SUBSIDIARIES

Margin Analysis Compare

	Average Yield and Rate			Average Funds			Interest Income/Expense		
	YTD	YTD	Change	YTD	YTD	Change	YTD	YTD	Change
	Actual	Actual		Actual	Actual		Actual	Actual	
	Jun 2025	Jun 2024		Jun 2025	Jun 2024		Jun 2025	Jun 2024	
Earning Assets									
Loans	6.64	6.38	0.26	737,704,807	699,323,893	38,380,914	24,289,107	22,173,183	2,115,924
Loan fees	-	-	-	-	-	-	-	-	-
Loans with fees	6.64	6.38	0.26	737,704,807	699,323,893	38,380,914	24,289,107	22,173,183	2,115,924
Mortgage loans held for sale	6.61	7.27	(0.66)	233,717	223,575	10,142	7,728	8,125	(397)
Deposits with banks	4.38	5.49	(1.11)	17,945,199	27,756,612	(9,811,413)	390,127	757,335	(367,208)
Investment securities - taxable	2.31	2.50	(0.19)	266,890,224	283,762,005	(16,871,782)	3,077,550	3,552,984	(475,434)
Investment securities - tax-exempt	3.15	3.13	0.02	122,053,302	125,786,657	(3,733,354)	1,516,718	1,554,909	(38,191)
Total Earning Assets	5.22	5.03	0.19	1,144,827,248	1,136,852,742	7,974,506	29,281,230	28,046,535	1,234,695
Interest bearing liabilities									
Interest bearing demand	0.48	0.45	0.03	302,270,116	295,320,013	6,950,104	715,518	658,979	56,539
Savings and Money Market	0.99	0.72	0.27	314,055,629	311,160,624	2,895,005	1,534,397	1,111,200	423,197
Time deposits - Retail	3.75	3.61	0.14	201,685,786	155,433,787	46,251,999	3,748,009	2,792,892	955,117
Total interest bearing deposits	1.48	1.20	0.28	818,011,531	761,914,423	56,097,108	5,997,924	4,563,071	1,434,853
Federal home Loan Bank advances	4.42	5.76	(1.34)	16,541,436	5	16,541,431	367,650	-	367,650
Other borrowings	4.24	4.54	(0.30)	30,579,576	79,813,050	(49,233,474)	651,102	1,829,937	(1,178,834)
Total borrowed funds	4.30	4.54	(0.24)	47,121,013	79,813,056	(32,692,043)	1,018,752	1,829,937	(811,185)
Total interest-bearing liabilities	1.63	1.52	0.11	865,132,544	841,727,479	23,405,065	7,016,676	6,393,007	623,668
Net interest rate spread	3.59	3.51	0.08				22,264,555	21,653,528	611,027
Effect of non-interest bearing deposits	(0.34)	(0.35)	0.01	233,085,865	250,220,645	(17,134,780)			
Cost of funds	1.29	1.17	0.12						
Net interest margin	3.99	3.90	0.09						

JD BANCSHARES, INC. AND SUBSIDIARIES

SUPPLEMENTAL FINANCIAL INFORMATION

Financial Ratios

	For the Qtr Ended June 30, 2025	For the Qtr Ended March 31, 2025	For the Qtr Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Performance Ratios					
Return on Average Assets (ROA)	0.92%	1.00%	1.03%	0.99%	1.15%
ROA based on Pre-tax, pre-provision operating income	1.22%	1.23%	1.35%	1.26%	1.31%
Return on Average Equity (ROE)	12.40%	14.17%	16.12%	13.74%	17.77%
ROE based on Pre-tax, pre-provision operating income	16.57%	17.49%	21.02%	17.50%	20.37%
Earnings per Share	\$0.79	\$0.85	\$0.88	\$1.71	\$1.95
Net Interest Margin	4.08%	3.89%	3.90%	3.99%	3.90%
Efficiency Ratio **	73.40%	72.02%	70.13%	72.00%	70.74%
Non-Interest Income as a % of Avg. Assets**	0.93%	0.90%	0.96%	0.91%	0.95%
Non-Interest Expense as a % of Avg. Assets**	3.56%	3.35%	3.33%	3.42%	3.35%

	As of June 30, 2025	As of December 31, 2024
Bank Level Capital Ratios:		
Tier 1 Leverage Ratio	11.63% (Est.)	11.34%
Common Equity Tier 1 Ratio	16.66% (Est.)	16.25%
Tier 1 Risk-Based Capital Ratio	16.66% (Est.)	16.25%
Total Risk-Based Capital Ratio	17.81% (Est.)	17.35%
Company:		
Tangible Equity / Total Assets	7.09%	6.55%
Tangible Book Value per Share	\$ 24.96	\$ 22.89

Reconciliation of GAAP to Pre-tax, Pre-Provision Operating Income:

	For the Qtr Ended June 30, 2025	For the Qtr Ended March 31, 2025	For the Qtr Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Net Income (GAAP)	\$ 2,721,225	\$ 2,925,651	\$ 3,028,833	\$ 5,852,233	\$ 6,681,230
Provision for Loan Lossess	309,953	35,177	156,281	345,130	(529,307)
Net (Gain) Loss on OREO	47,907	97,356	177,550	145,263	189,714
Net (Gain) Loss on Securities	-	-	-	-	-
Non-recurring Expenses	-	-	-	-	-
Income Tax Expense	558,365	554,257	588,750	1,112,867	1,319,023
Pre-tax, Pre-Provision Operating Income	\$ 3,637,450	\$ 3,612,441	\$ 3,951,414	\$ 7,455,493	\$ 7,660,660

** Non-recurring items are eliminated for this ratio