PRESS RELEASE
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JD Bancshares, Inc.

FOR IMMEDIATE RELEASE
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JD Bancshares, Inc. Reports Financial Results for Q3 2025

Jennings, LA., October 23, 2025 (ACCESSWIRE) – JD Bancshares, Inc. (the “Company”), (OTCQX: JDVB), the parent holding company of JD Bank (the “Bank”), reports its unaudited financial results for the three and nine-month periods ended September 30, 2025.

Net income is $3,777,235 or $1.10 per share for the three-month period ended September 30, 2025, compared to $2,926,852 or $0.85 per share for the linked quarter ended June 30, 2025, and $3,706,103 or $1.08 per share for the three-month period ended September 30, 2024. Pre-tax, pre-provision operating income (PTPPI) for the current quarter is $4,274,184, reflecting an increase of $431,132 compared to $3,843,052 for the linked quarter and a slight decrease of $11,338 compared to $4,285,522 in the prior year quarter. PTPPI excludes taxes, provision for loan losses, losses on the sale of other real estate owned (OREO), losses on the sale of investment securities, and other non-operating expenses. The increase in PTPPI between the current and linked quarter is primarily due to higher levels of net interest income, higher non-interest income and lower non-interest expenses, and the decrease between the current and prior year quarter is attributable to higher net interest income, offset by higher non-interest expense.

For the nine-month period ended September 30, 2025, net income is $9,629,468 or $2.81 per share compared to $10,387,333 or $3.03 per share for the prior year comparative period. PTPPI for the current nine-month period is $11,729,678 reflecting a 1.85% decrease from $11,946,182 for the prior year period. The decrease is attributable to a 2.90% increase in net interest income which is more than offset by a 1.00% decrease in non-interest income and a 3.40% increase in non-interest expense.

Paul Brummett, II, CEO commented, “We are pleased with our third quarter results which reflected strong net loan growth and positive balance sheet growth. Our loan pipeline remains healthy and our focus on profitability, balance sheet mix and asset quality remain top priorities.”

Asset Quality

Loans past due 30 to 89 days as of September 30, 2025, total $1.2 million or 0.15% of total gross loans compared to $3.1 million or 0.42% at December 31, 2024. Total nonperforming assets, including loans on non-accrual status, OREO and repossessed assets declined to $6.8 million at September 30, 2025, from $7.6 million at December 31, 2024. Loans currently in non-accrual status declined to $3.6 million from $5.4 million at year-end 2024 and OREO is currently $3,170,000 compared to $2,205,000. There are no repossessed assets at September 30, 2025 or at the prior year end. Management performs a quarterly evaluation of OREO properties and believes their adjusted carrying values are representative of their fair market values, although there is no assurance that the ultimate sales will be equal or greater than the carrying values.

The Bank released $339,000 of its Allowance for Credit Losses (ACL) in the current quarter compared to recording a provision of $310,000 in the linked quarter and a release of $293,000 for the prior year quarter. The ACL is $9.2 million at September 30, 2025, or 1.19% of total loans compared to $9.1 million at December 31, 2024, or 1.26%. We recognized net charge-offs in the current quarter of $40,000 compared to net recoveries of $31,000 for the linked quarter and net charge-offs of $92,000 for the prior year quarter. Net charge-offs for the comparative nine-month periods ended September 30, 2025, and 2024 are $36,000 and $173,000, respectively. While we believe the current level of our ACL is adequate, there is no assurance that regulators, increased risks in the loan portfolio, or changes in economic conditions will not require additional adjustments to the ACL.

Net Interest Income

Net interest income for the current quarter is $11.7 million, reflecting an increase of $256,000 compared to $11.5 million for the linked quarter ended June 30, 2025. The current quarter results reflect an increase of $356,000 over the $11.4 million reported for the prior year quarter ended September 30, 2024. Comparing net interest income for the September and June 2025 quarters, the increase is primarily due to higher volume and yields on earning assets and partially offset by a higher volume and rates on interest-bearing liabilities. The increase in net interest income between the current and prior year quarter is due to higher volume and yield on earning assets and partially offset by increased funding costs and volume of interest-bearing liabilities.

Total interest income on all earning assets for the current quarter is $15.6 million compared to $15.0 million for the linked and prior year quarters. Interest income on loans is $13.1 million, $12.5 million and $12.3 million for the three comparative quarters, respectively. Average loans outstanding are $767.2 million for Q3 2025, $749.9 million for Q2 2025 and $727.3 million for Q3 2024. The yield on loans increased to 6.78% in the current quarter from 6.71% in linked quarter and 6.74% for the prior year quarter. As other earning assets have been used to support loan growth over the past twelve months, interest income from interest-bearing deposits at banks and investment securities have experienced declines from both a quarterly and year-over-year comparison.

Total interest expense is $3.8 million, $3.5 million and $3.7 million for the three comparative quarters, respectively. Interest expense on deposits is $3.2 million in Q3 2025, $3.0 million in Q2 2025 and $2.7 million in Q3 2024. The cost of interest-bearing liabilities is 1.73% for the current quarter, 1.63% for the linked quarter and 1.70% for the prior year quarter. The average volume of interest-bearing deposits is $819.0 million for the current quarter, reflecting an increase of $2.0 million from the linked quarter and an increase of $46.9 million from the prior year quarter. Interest expense on subordinated debt and other borrowings is $653,000 in the current quarter compared to $469,000 in the linked quarter and $935,000 in the prior year quarter. The increase in interest expense from borrowings compared to the linked quarter is due to an increase in the volume of borrowing while the decrease compared to the prior year quarter is due to a decrease in the volume of those borrowings. The cost of funds, which includes the impact of noninterest-bearing deposits, is 1.36% for the current period compared to 1.28% for Q2 2025 and 1.32% for Q3 2024.

Net interest income for the current nine-month period is $34.0 million compared to $33.0 million for the prior year period. Total interest income from earning assets is $44.8 million producing a yield of 5.27% compared to $43.1 million and a yield of 5.12% a year ago. The increase in the volume of average earning assets outstanding of $13.5 million and the 15 basis point increase in yields on those assets resulted in a $1.8 million increase in interest income from earning assets. Total interest expense increased from $10.0 million and cost of interest-bearing funds of 1.58% for the prior year period to $10.9 million and 1.66% for the current nine-month period. The higher interest expense is due to the 8 basis point increase in the cost of interest-bearing funds. The cost of total funds is currently 1.31% compared to 1.22% a year ago.

The net interest margin is 4.07% for the current quarter compared to 4.08% in the linked quarter and 4.04% for the prior year quarter. For the nine-month periods ended September 30, 2025, and 2024, net interest margin increased by 6 basis points to 4.01% from 3.95%.

We continue to re-mix our balance sheet and make progress improving our loan to deposit ratio, transitioning lower earning assets into higher earning asset categories. Our loan to deposit ratio has grown from 70.7% at December 31, 2024, to 73.1% at September 30, 2025.

Non-Interest Income

Total non-interest income is $2.9 million for the current quarter and $2.8 million for the linked and prior year quarters. Service charges and fees associated with deposit accounts are $2.1 million for the current and linked quarters and $2.2 million for the prior year quarter. The largest component of service charges and fees is interchange revenue on debit card transactions. Interchange revenue is $1.2 million for all compared quarters.

Revenue from non-sufficient funds (NSF) is $752,000 in the current quarter compared to $638,000 in the linked quarter and $752,000 in the prior year quarter.

Higher mortgage rates continue to negatively impact the gains on the sale of originated mortgage loans. Gains on the sale of originated mortgages is $115,000 for the current quarter compared to $88,000 for Q2 2025 and $105,000 for Q3 2024.

Other non-interest income is $625,000 for the current quarter compared to $621,000 for the linked quarter and $537,000 for the prior year quarter. Revenues from trust and brokerage activities comprise the largest components of other non-interest income. The sum of these two revenue streams is $332,000, $365,000 and $237,000 for the three comparative quarters, respectively. There are no non-recurring, non-operating revenue items for any of the comparative quarters.

Non-interest income for the nine-month period ended September 30, 2025, is $8.3 million, compared to $8.4 million for the prior year period. Service charges and fees declined by $283,000 to $6.2 million from $6.5 million and were negatively impacted by a $62,000 decrease in interchange revenue. Gains on sale of originated mortgage loans is $288,000 compared to $297,000 in the prior year and other non-interest income is $1.8 million compared to $1.6 million in the prior year. Other non-interest income for the current nine-month period is positively impacted by a $251,000 increase in trust and brokerage revenue.

Non-Interest Expense

Total non-interest expense is $10.4 million for the current and linked quarters and $10.0 million for the prior year quarter. Salary and benefits expense is the largest component of non-interest expense and is $5.9 million for the current quarter and linked quarter, and $5.5 million for the prior year quarter.

Occupancy expense is $1.4 million for both the current and linked quarters and $1.3 million for the prior year quarter.

Data processing expense is $1.2 million for the current quarter, $1.1 million in the linked quarter and $1.2 million for the prior year quarter. Advertising and public relations expense totals $375,000 for the current and linked quarters compared to $371,000 for the September 2024 quarter. Other non-interest expense is $1.6 million for Q3 2025 and $1.7 million for Q2 2025 and Q3 2024. The largest components of other non-interest expenses are professional fees, ad valorem taxes, FDIC insurance assessments and other losses. Included in other non-interest expense are net losses on the sale of OREO of $50,000, $48,000 and $103,000 for each of the comparative quarters.

Non-interest expense for the nine-month period ended September 30, 2025, is $30.7 million compared to $29.7 million for the prior year. Increases in salaries and employee benefits, occupancy, and advertising and public relations are partially offset by decreases in data processing and other non-interest expense. Net losses on the sale of OREO for the current and prior nine-month periods is $195,000 and $293,000, respectively.

Income tax expense is $785,000 for the current quarter compared to $559,000 for the linked quarter and $769,000 for the September 30, 2024 quarter. The effective tax rate is 17.21%, 16.03% and 17.19% for the three comparative quarters, respectively. Current year-to-date income tax expense is $1.9 million with an effective rate of 16.47% compared to $2.1 million and 16.74% for the prior year nine-month period.

Balance Sheet

Total assets are $1.2 billion at both September 30, 2025, and December 31, 2024. In the nine months since December 31, 2024, the Company has experienced new net loan growth of $46.0 million.

Total deposits increased by $28.6 million through September 30, 2025. The largest increase has occurred in time deposits, which have increased by $32.9 million. Savings and money market accounts and noninterest-bearing demand accounts experienced year-to-date increases of $15.4 million and $11.5 million, respectively. Interest bearing demand deposits are the only category showing a year-to-date decline, decreasing by $31.2 million.

Stockholders' equity increased by $15.3 million to $97.8 million at September 30, 2025, from $82.5 million at December 31, 2024. The increase is primarily comprised of a decrease in the accumulated other comprehensive loss of $8.5 million, dividends paid to common shareholders of $3.0 million, and year-to-date earnings of $9.6 million.

Tangible book value per common share is $27.26 at September 30, 2025 compared to $22.89 at December 31, 2024.

Key Performance Ratios

Return on average assets (ROA) increased to 1.23% for the current quarter compared to 0.98% for the linked quarter and declined slightly from the 1.25% for the prior year quarter. Return on average equity (ROE) is 16.36%, 13.33% and 18.99% for the three comparative quarters ended September 2025, June 2025 and September 2024, respectively. ROA and ROE for the nine-month periods ended September 30, 2025, and 2024 is 1.07% and 1.18%, and 14.66% and 18.19%, respectively.

About JD Bancshares, Inc.

JD Bancshares, Inc. is the bank holding company of JD Bank, a Louisiana state-chartered bank headquartered in Jennings, Louisiana. JD Bank has been serving the citizens of south Louisiana since 1947 and offers a variety of personal and commercial lending and deposit products through both physical and digital delivery channels. The Bank also offers both trust and investment services. JD Bank operates through 21 full-service branch offices and two loan and deposit production offices located along the I-10 and I-12 corridors from Lake Charles to Mandeville, Louisiana. Additional information is available on its website at jdbank.com.

JD Bancshares, Inc. (OTCQX: JDVB) trades on the OTCQX Best Market. Companies on the OTCQX Best Market meet high financial standards, follow best practice corporate governance, demonstrate compliance with U.S. securities laws, and have a professional third-party sponsor introduction. Investors can find current financial disclosure and real-time level 2 quotes for the Company on otcmarkets.com

Forward-Looking Statements

Statements contained in this release, which are not historical facts, are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from those currently anticipated due to a number of factors which include the effects of future economic conditions, governmental fiscal and monetary policies, legislative and regulatory changes, the risks of changes in interest rates, the effects of competition, and including without limitation to other factors that could cause actual results to differ materially as discussed in documents filed by the Company with the Securities and Exchange Commission from time to time.

JD BANCSHARES, INC. AND SUBSIDIARIES
JENNINGS, LOUISIANA

CONSOLIDATED BALANCE SHEETS
(UNAUDITED)

	Actual Sep 2025	Actual Dec 2024	$ Variance	% Variance
Assets				
Cash and due from banks	25,067,030	23,114,444	1,952,586	8.4
Interest bearing deposits with banks	10,084,497	35,765,026	(25,680,529)	(71.8)
Investment Securities - Taxable	223,321,928	223,870,862	(548,934)	(0.2)
Investment Securities - Tax-exempt	119,944,709	122,992,133	(3,047,424)	(2.5)
Mortgage loans held for sale	323,212	321,983	1,229	0.4
Loans, net of unearned income	772,028,777	726,030,139	45,998,638	6.3
Less: Allowance for credit losses	(9,215,621)	(9,121,621)	(94,000)	1.0
Premises and equipment, net	24,964,293	21,017,630	3,946,663	18.8
Accrued interest receivable	4,733,467	4,983,070	(249,603)	(5.0)
Other real estate	3,169,593	2,204,968	964,625	43.7
Other assets	45,616,297	45,491,024	125,273	0.3
Total Assets	**1,220,038,182**	**1,196,669,658**	**23,368,524**	**2.0**
Liabilities				
Non-Interest Bearing Deposits	235,579,113	224,044,996	11,534,117	5.1
Interest bearing demand deposits	280,540,127	311,787,150	(31,247,023)	(10.0)
Savings and Money Market Deposits	316,599,874	301,157,091	15,442,783	5.1
Time Deposits - Retail	222,803,219	189,885,577	32,917,642	17.3
Total Deposits	1,055,522,333	1,026,874,814	28,647,519	2.8
Accrued expenses and other liabilities	6,925,093	7,473,393	(548,300)	(7.3)
FHLB Advances	30,000,000	-	30,000,000	-
Other Borrowings	29,837,986	79,819,027	(49,981,041)	(62.6)
Total Liabilities	**1,122,285,412**	**1,114,167,234**	**8,118,178**	**0.7**
Equity				
Common stock	21,456,956	21,381,956	75,000	0.4
Capital surplus	10,495,748	10,267,070	228,678	2.2
Retained earnings	94,792,055	88,214,577	6,577,478	7.5
Accumulated other comprehensive income (loss)	(28,334,341)	(36,798,274)	8,463,933	(23.0)
Less: unearned stock awards	(657,648)	(562,905)	(94,743)	16.8
Total Equity	**97,752,770**	**82,502,424**	**15,250,346**	**18.5**
Total Liabilities & Equity	**1,220,038,182**	**1,196,669,658**	**23,368,524**	**2.0**

JD BANCSHARES, INC. AND SUBSIDIARIES
JENNINGS, LOUISIANA

CONSOLIDATED STATEMENTS OF OPERATIONS
(UNAUDITED)

	QTD Actual Sep 2025	QTD Actual Jun 2025	$ Variance	% Variance	QTD Actual Sep 2024	$ Variance	% Variance
Interest Income							
Interest on Loans	13,117,997	12,549,314	568,683	4.5	12,328,762	789,235	6.4
Mortgage Loans Held For Sale	7,084	4,783	2,301	48.1	3,265	3,819	117.0
Interest on deposits with banks	181,534	102,679	78,855	76.8	169,371	12,163	7.2
Investment Securities - Taxable	1,493,302	1,556,410	(63,108)	(4.1)	1,743,435	(250,133)	(14.3)
Investment Securities - Tax-exempt	750,573	755,405	(4,832)	(0.6)	770,502	(19,929)	(2.6)
Total Interest Income	15,550,490	14,968,591	581,899	3.9	15,015,335	535,155	3.6
Interest Expense							
Interest bearing demand deposits	364,748	361,809	2,939	0.8	375,432	(10,684)	(2.8)
Savings and Money Market Deposits	840,013	777,549	62,464	8.0	645,331	194,682	30.2
Time Deposits - Retail	1,977,244	1,900,547	76,697	4.0	1,657,239	320,005	19.3
Time Deposits - Wholesale	-	-	-	-	42,740	(42,740)	(100.0)
Total Interest Expense on Deposits	3,182,005	3,039,905	142,100	4.7	2,720,742	461,263	17.0
FHLB Advances	334,286	142,091	192,195	135.3	-	334,286	-
Interest on other borrowings	318,507	327,175	(8,668)	(2.6)	935,047	(616,540)	(65.9)
Total Interest Expense	3,834,798	3,509,171	325,627	9.3	3,655,789	179,009	4.9
Net Interest Income	**11,715,692**	**11,459,420**	**256,272**	**2.2**	**11,359,546**	**356,146**	**3.1**
Provision for credit losses	(338,538)	309,953	(648,491)	(209.2)	(293,270)	(45,268)	15.4
Net In. Inc. After Prov. for Credit Losses	**12,054,230**	**11,149,467**	**904,763**	**8.1**	**11,652,816**	**401,414**	**3.4**
Non Interest Income							
Service charges and fees	2,142,126	2,057,981	84,145	4.1	2,192,216	(50,090)	(2.3)
Mortgage loan and related fees	114,608	87,755	26,853	30.6	104,986	9,622	9.2
Other noninterest income	625,020	620,993	4,027	0.6	537,498	87,522	16.3
Total Non Interest Income	2,881,754	2,766,729	115,025	4.2	2,834,700	47,054	1.7
Non Interest Expense							
Salaries and employee benefits	5,861,841	5,865,545	(3,704)	(0.1)	5,458,658	403,183	7.4
Occupancy	1,350,181	1,351,946	(1,765)	(0.1)	1,329,326	20,855	1.6
Advertising and public relations	374,451	374,763	(312)	(0.1)	370,776	3,675	1.0
Data Processing	1,218,953	1,139,931	79,022	6.9	1,155,949	63,004	5.5
Other noninterest expense	1,568,015	1,698,819	(130,804)	(7.7)	1,697,383	(129,368)	(7.6)
Total Non Interest Expense	10,373,441	10,431,004	(57,563)	(0.6)	10,012,092	361,349	3.6
Income Before Taxes	**4,562,543**	**3,485,192**	**1,077,351**	**30.9**	**4,475,424**	**87,119**	**1.9**
Income taxes	785,308	558,610	226,698	40.6	769,321	15,987	2.1
Net Income	**3,777,235**	**2,926,582**	**850,653**	**29.1**	**3,706,103**	**71,132**	**1.9**
Per common share data:							
Earnings	**$ 1.10**	**$ 0.85**			**$ 1.08**		
Weighted average number of shares outstanding	**3,433,113**	**3,432,629**			**3,435,396**		

JD BANCSHARES, INC. AND SUBSIDIARIES
JENNINGS, LOUISIANA

CONSOLIDATED STATEMENTS OF OPERATIONS
(UNAUDITED)

	YTD Actual Sep 2025	YTD Actual Sep 2024	$ Variance	% Variance
Interest Income				
Interest on Loans	37,407,104	34,501,945	2,905,159	8.4
Mortgage Loans Held For Sale	14,812	11,390	3,422	30.0
Interest on deposits with banks	571,662	926,706	(355,044)	(38.3)
Investment Securities - Taxable	4,570,851	5,296,419	(725,568)	(13.7)
Investment Securities - Tax-exempt	2,267,291	2,325,411	(58,120)	(2.5)
Total Interest Income	44,831,720	43,061,871	1,769,849	4.1
Interest Expense				
Interest bearing demand deposits	1,080,266	1,034,411	45,855	4.4
Savings and Money Market Deposits	2,374,410	1,756,531	617,879	35.2
Time Deposits - Retail	5,725,254	4,450,131	1,275,123	28.7
Time Deposits - Wholesale	-	42,740	(42,740)	(100.0)
Total Interest Expense on Deposits	9,179,930	7,283,813	1,896,117	26.0
FHLB Advances	701,935	-	701,935	-
Interest on other borrowings	969,610	2,764,984	(1,795,374)	(64.9)
Total Interest Expense	10,851,475	10,048,797	802,678	8.0
Net Interest Income	**33,980,245**	**33,013,074**	**967,171**	**2.9**
Provision for credit losses	6,592	(822,577)	829,169	(100.8)
Net In. Inc. After Prov. for Credit Losses	**33,973,653**	**33,835,651**	**138,002**	**0.4**
Non Interest Income				
Service charges and fees	6,216,398	6,499,441	(283,043)	(4.4)
Mortgage loan and related fees	288,058	297,048	(8,990)	(3.0)
Other noninterest income	1,771,734	1,567,472	204,262	13.0
Total Non Interest Income	8,276,190	8,363,961	(87,771)	(1.0)
Non Interest Expense				
Salaries and employee benefits	17,239,328	16,259,718	979,610	6.0
Occupancy	4,157,223	3,957,353	199,870	5.1
Advertising and public relations	1,113,399	1,102,716	10,683	1.0
Data Processing	3,480,627	3,500,443	(19,816)	(0.6)
Other noninterest expense	4,731,623	4,903,705	(172,082)	(3.5)
Total Non Interest Expense	30,722,200	29,723,935	998,265	3.4
Income Before Taxes	**11,527,643**	**12,475,677**	**(948,034)**	**(7.6)**
Income taxes	1,898,175	2,088,344	(190,169)	(9.1)
Net Income	**9,629,468**	**10,387,333**	**(757,865)**	**(7.3)**

<u>Per common share data:</u>

Earnings	**$ 2.81**	**$ 3.03**
Weighted average number of shares outstanding	**3,429,443**	**3,425,837**

JD BANCSHARES, INC. AND SUBSIDIARIES

Margin Analysis Compare

	Average Yield and Rate			Average Funds			Interest Income/Expense		
	QTD Actual Sep 2025	QTD Actual Sep 2024	Change	QTD Actual Sep 2025	QTD Actual Sep 2024	Change	QTD Actual Sep 2025	QTD Actual Sep 2024	Change
Earning Assets									
Loans	6.78	6.74	0.04	767,229,639	727,277,984	39,951,654	13,117,997	12,328,763	789,234
Loan fees	-	-	-	-	-	-	-	-	-
Loans with fees	6.78	6.74	0.04	767,229,639	727,277,984	39,951,654	13,117,997	12,328,763	789,234
Mortgage loans held for sale	7.25	7.68	(0.43)	391,121	169,960	221,161	7,084	3,265	3,819
Deposits with banks	4.35	5.60	(1.25)	16,564,658	12,034,365	4,530,292	181,534	169,371	12,163
Investment securities - taxable	2.29	2.52	(0.23)	260,703,266	277,179,876	(16,476,611)	1,493,302	1,743,435	(250,133)
Investment securities - tax-exempt	3.15	3.14	0.01	120,507,418	124,242,209	(3,734,790)	750,573	770,502	(19,928)
Total Earning Assets	**5.37**	**5.31**	**0.06**	**1,165,396,101**	**1,140,904,395**	**24,491,706**	**15,550,491**	**15,015,335**	**535,156**
Interest bearing liabilities									
Interest bearing demand	0.51	0.52	(0.01)	284,872,293	289,102,275	(4,229,983)	364,748	375,432	(10,684)
Savings and Money Market	1.04	0.84	0.20	319,911,224	303,992,824	15,918,399	840,013	645,331	194,682
Time deposits - Retail	3.66	3.75	(0.09)	214,234,198	175,719,108	38,515,090	1,977,244	1,657,239	320,006
Time Deposits - Wholesale	-	5.21	(5.21)	-	3,260,870	(3,260,870)	-	42,740	(42,740)
Total interest bearing deposits	1.54	1.40	0.14	819,017,714	772,075,077	46,942,637	3,182,005	2,720,742	461,264
Federal home Loan Bank advances	4.35	-	4.35	30,054,348	-	30,054,348	334,286	-	334,285
Other borrowings	4.16	4.54	(0.38)	29,967,961	80,584,725	(50,616,764)	318,507	935,047	(616,540)
Total borrowed funds	4.26	4.54	(0.28)	60,022,309	80,584,725	(20,562,416)	652,793	935,048	(282,255)
Total interest-bearing liabilities	**1.73**	**1.70**	**0.03**	**879,040,023**	**852,659,803**	**26,380,221**	**3,834,798**	**3,655,789**	**179,009**
Net interest rate spread	**3.64**	**3.61**	**0.03**				**11,715,692**	**11,359,545**	**356,147**
Effect of non-interest bearing deposits	(0.37)	(0.38)	0.01	237,190,455	241,192,050	(4,001,595)			
Cost of funds	1.36	1.32	0.04						
Net interest margin	**4.07**	**4.04**	**0.02**						

JD BANCSHARES, INC. AND SUBSIDIARIES

Margin Analysis Compare

	Average Yield and Rate			Average Funds			Interest Income/Expense		
	YTD Actual Sep 2025	YTD Actual Sep 2024	Change	YTD Actual Sep 2025	YTD Actual Sep 2024	Change	YTD Actual Sep 2025	YTD Actual Sep 2024	Change
Earning Assets									
Loans	6.69	6.50	0.19	747,654,567.00	708,709,938.00	38,944,629.00	37,407,104.00	34,501,945.00	2,905,159.00
Loan fees	-	-	-	-	-	-	-	-	-
Loans with fees	6.69	6.50	0.19	747,654,567.00	708,709,938.00	38,944,629.00	37,407,104.00	34,501,945.00	2,905,159.00
Mortgage loans held for sale	6.89	7.39	(0.50)	286,761.00	205,573.00	81,188.00	14,812.00	11,390.00	3,423.00
Deposits with banks	4.37	5.51	(1.14)	17,479,962.00	22,477,610.00	(4,997,648.00)	571,662.00	926,706.00	(355,044.00)
Investment securities - taxable	2.30	2.51	(0.21)	264,805,242.00	281,551,947.00	(16,746,706.00)	4,570,851.00	5,296,419.00	(725,567.00)
Investment securities - tax-exempt	3.15	3.13	0.02	121,532,345.00	125,268,083.00	(3,735,738.00)	2,267,291.00	2,325,411.00	(58,119.00)
Total Earning Assets	**5.27**	**5.12**	**0.15**	**1,151,758,876.00**	**1,138,213,151.00**	**13,545,725.00**	**44,831,721.00**	**43,061,870.00**	**1,769,851.00**
Interest bearing liabilities									
Interest bearing demand	0.49	0.47	0.02	296,407,113.00	293,232,305.00	3,174,808.00	1,080,266.00	1,034,411.00	45,855.00
Savings and Money Market	1.00	0.76	0.24	316,028,943.00	308,753,917.00	7,275,025.00	2,374,410.00	1,756,531.00	617,879.00
Time deposits - Retail	3.72	3.66	0.06	205,914,555.00	162,244,916.00	43,669,638.00	5,725,254.00	4,450,131.00	1,275,123.00
Time Deposits - Wholesale	-	5.21	(5.21)	-	1,094,891.00	(1,094,891.00)	-	42,740.00	(42,740.00)
Total interest bearing deposits	1.50	1.27	0.23	818,350,611.00	765,326,030.00	53,024,581.00	9,179,929.00	7,283,812.00	1,896,117.00
Federal home Loan Bank advances	4.39	11.16	(6.77)	21,095,238.00	4.00	21,095,234.00	701,935.00	-	701,935.00
Other borrowings	4.21	4.54	(0.33)	30,373,464.00	80,072,153.00	(49,698,689.00)	969,610.00	2,764,984.00	(1,795,375.00)
Total borrowed funds	4.28	4.54	(0.26)	51,468,702.00	80,072,157.00	(28,603,454.00)	1,671,545.00	2,764,984.00	(1,093,440.00)
Total interest-bearing liabilities	**1.66**	**1.58**	**0.08**	**869,819,313.00**	**845,398,186.00**	**24,421,127.00**	**10,851,474.00**	**10,048,797.00**	**802,677.00**
Net interest rate spread	**3.61**	**3.54**	**0.06**				**33,980,247.00**	**33,013,073.00**	**967,174.00**
Effect of non-interest bearing deposits	(0.35)	(0.36)	0.01	234,489,955.00	247,189,146.00	(12,699,190.00)			
Cost of funds	1.31	1.22	0.09						
Net interest margin	**4.01**	**3.95**	**0.06**						

JD BANCSHARES, INC. AND SUBSIDIARIES

SUPPLEMENTAL FINANCIAL INFORMATION

Financial Ratios

	For the Qtr Ended September 30, 2025	For the Qtr Ended June 30, 2025	For the Qtr Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Performance Ratios					
Return on Average Assets (ROA)	1.23%	0.98%	1.25%	1.07%	1.18%
ROA based on Pre-tax, pre-provision operating income	1.40%	1.29%	1.45%	1.31%	1.36%
Return on Average Equity (ROE)	16.36%	13.33%	18.99%	14.66%	18.19%
ROE based on Pre-tax, pre-provision operating income	18.51%	17.51%	21.96%	17.86%	20.91%
Earnings per Share	$1.10	$0.85	$1.08	$2.81	$3.03
Net Interest Margin	4.07%	4.08%	4.04%	4.01%	3.95%
Efficiency Ratio **	69.77%	71.97%	68.82%	71.23%	70.08%
Non-Interest Income as a % of Avg. Assets**	0.94%	0.93%	0.96%	0.92%	0.95%
Non-Interest Expense as a % of Avg. Assets**	3.37%	3.49%	3.34%	3.41%	3.35%

	As of September 30, 2025	As of December 31, 2024
Bank Level Capital Ratios:		
Tier 1 Leverage Ratio	11.66% (Est.)	11.34%
Common Equity Tier 1 Ratio	15.95% (Est.)	16.25%
Tier 1 Risk-Based Capital Ratio	15.95% (Est.)	16.25%
Total Risk-Based Capital Ratio	16.98% (Est.)	17.35%
Company:		
Tangible Equity / Total Assets	7.67%	6.55%
Tangible Book Value per Share	$ 27.26	$ 22.89

Reconcilement of GAAP to Pre-tax, Pre-Provision Operating Income:

	For the Qtr Ended September 30, 2025	For the Qtr Ended June 30, 2025	For the Qtr Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Net Income (GAAP)	$ 3,777,235	$ 2,926,582	$ 3,706,103	$ 9,629,468	$ 10,387,333
Provision for Loan Lossess	(338,538)	309,953	(293,270)	6,592	(822,577)
Net (Gain) Loss on OREO	50,180	47,907	103,368	195,443	293,082
Net (Gain) Loss on Securities	-	-	-	-	-
Non-recurring Expenses	-	-	-	-	-
Income Tax Expense	785,308	558,610	769,321	1,898,175	2,088,344
Pre-tax, Pre-Provision Operating Income	$ 4,274,185	$ 3,843,052	$ 4,285,522	$ 11,729,678	$ 11,946,182

** Non-recurring items are eliminated for this ratio